Chartered 1822.

The Farmers' Loan and Trust Company.

Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000.

Undivided Profits, - 7,000,000.

W. B. MACK & CO. Members N. Y. Stock Exchange.
Members N. Y. Cotton Exchange.

St. WALL ST. WEW YORK.
Pelephone 4270 and 4271 Broad.
BRANCH OFFICE, MANHATTAN BEACH
PRIVATE WIRE

Vermilye&Co.

BANKERS.

NASSAU & PINE STS. 13 CONGRESS ST.,
NEW YORK. BOSTON.
201 EAST GERMAN STREET,
BALTIMORE.

ELECTIONS AND MEETINGS.

New York, August 21, 1908.

THE WESTERN NATIONAL BANK OF THE
UNITED STATES IN NEW YORK:

NOTICE IS HEREBY GIVEN that a special
meeting of the shareholders of The Western Na
tional Bank of the United States in New York will
be held at its offices, No. 15 Nassau Street, in the
Borough of Manhattan, City of New York, on
the 23d day of September, 1908, at 12 o'clock noon,
for the purpose of voting on the following propositions:

for the purpose of voting on the following propositions:

To place this Bank in voluntary liquidation under the provisions of Sections 5220 and 5221 of the United States Revised Statutes, such liquidation to take effect on the 5th day of October, 1903; and to authorize and approve the sale of all the assets of this Bank at the book value thereof, as shown by the Bank's statement of its assets and liabilities of the date of such sale, and in further consideration of the assumption by the National Bank of Commerce in New York of all the liabilities of this Bank as shown by such statement; and to transact agch other business as may properly come before the meeting.

By order of the Board of Directors.

CHARLES L. ROBINSON. Cashter.

THE NORTHERN CENTRAL RAILWAY
COMPANY.

Executive Office, Broad Street Station,
Philadelphia, Pa., September 8, 1903.

A Special Meeting of the Stockholders of this
Company will be held on Tuesday, the Tenth day
of November, 1903, at twelve o'clock noon, at the
Executive Office of the Company, at Broad Street
Station, Philadelphia, Pa., being its chief office
or place of business in the Commonwealth of Fennsylvania, at which meeting there will be submitted
for consideration and action by the Stockholders,
the acceptance of the new Constitution of the State
of Pennsylvania and an increase of the Capital
Stock of the Company, such increase to be made
from time to time when and as in the judgment
of the Directors it may be required for the corporate needs of the Company, and as they may
by appropriate resolution duly authorize and
prescribe; and all matters appropriate and ineldent to such increase. prescribe; and all large second to such increase. STEPHEN W. WHITE, Secretary.

THE NORTHERN CENTRAL RAILWAY

COMPANY.

General Office.

Baitimore, Md., September 8, 1903.

A General Meeting of the Stockholders of this Company will be held on Mouday, the Ninth day of November, 1903, at 12 o'clock noon, at the General Office, southeast corner of Calvert and Centre Streets, Baltimore, Md., at which meeting there will be submitted for consideration, and action by the stockholders, a proposition for an increase of the Capital Stock of the Company, the said additional Capital Stock to be issued at such time, or times, and disposed of and soid at such price or prices, not less than par, in such manner and upon such terms as shall be declared and prescribed by the Board of Directors.

STEPHEN W. WHITE, Secretary.

The Chicago and Alton Railway Co.
Chicago, Ill., September 5, 1903.
ANNUAL MEETING.
The stockholders of The Chicago and Alton Railway Company are hereby notified that the annual meeting of said company for the election of Directors and transaction of such other business as may be presented, will be held at the company's office in Chicago, Illinois, on Tuesday, the 6th day of October next, at 10:30 o'clock A. M.
The transfer books for both the Common and Preferred Stock will be closed at the close of business hours on Monday, September 14, 1903, and reopen on the day following the meeting.

ALEX. MILLAR, Secretary.

AMERICAN STEEL FOUNDRIES. Affaire A B'way, New York, August 10, 1903.

Notice is hereby given that in accordance with the provisions of the By-Laws of the Corporation the annual meeting of the Stockholders will be held at the office of the Company, No. 15 Exchange Place, Jersey City, New Jersey, on Tuesday, September 15, 1903, at 12 o'clock noon, for the purpose of electing Directors and the transaction of such sther business as may be brought before the Meeting. F. E. PATTERSON, Secretary.

ill be mailed.
AMERICAN CAN COMPANY,
R. H. ISMON,
Secretary.

Virginia-Carolina Chemical Co. Richmond, Va., Sept. 8, 1903.

The Board of Directors have this day declared a dividend of TWO PER CENT. (25%), the same being quarterly dividend No. 32, on the preferred stock of this company, payable October 15, 1903, when checks will be mailed to all Preferred stock-holders of record at the close of business Sept. 30. The books for the transfer of Preferred stock will be closed from October 1 to October 15, both days inclusive.

INTERNATIONAL SILVER COMPANY,
Meriden, Conn., Sept. 2, 1903.
At a meeting of the Board of Directors a quarterly dividend of one (1%) per cent. was declared on the Preferred Capital Stock of this Company payable October 1, 1903, to stockholders of record on Sept. 16, 1903.
The Transfer Books of Preferred Stock will be closed on Sept. 16, at three o'clock P. M., and reopened on Oct. 2, 1903, at ten o'clock A. M. Cheques will be mailed.

GEORGE ROCKWELL, Sec'y.

S. W. TRAVERS, Treasurer.

OFFICE OF COMMISSIONERS, D. C., Washington, Sept. 5, 1903.—Sealed Proposals will be received at this office until 12 M., Saturday, Sept. 19, 1903, for furnishing and installing a Mechanical Heating and Ventilating Apparatus in the rearwing of workhouse for males, Washington Assium Grounds. Specifications and drawings sufficient to give the Commissioners and consulting Engineer a clear understanding of system proposed to be used must accompany the proposal. Forms of proposal may be obtained in the Office of the Inspector of Buildings and bids must be made on such official form. HENRY B. F. MACPARLAND, HENRY L. WEST, JOHN BIDDLE, Commissioners, D. C.

FINANCIAL AND COMMERCIAL. Dulness and, for the greater part of the session, weakness characterized the movement of prices on the floor of the Stock Exchange to-day; though the weakness, which was not at all pronounced, did not reflect more than the temporary bearishness of the room trading speculators. These operators professed renewed disappointment over the lack of public interest in the market, as shown by the failure of the market to absorb, save at declining quotations, the liquidating sales made after the slight upward spurt in prices yesterday and at the close of the week; but they had little else to offer in the way of pessimistic comment. The news of the day was, in fact, favorable. Temperatures were a little lower in the corn belt, but were still far removed from the frost line, and the frost scare agitated yesterday utterly petered out, as was indicated by a declining tendency in the grain market. Some small capital was made out of the declarations of the president of the Chicago and Northwestern Railway Company ex pressing disagreement with the various large estimates of the probable size of the corn crop and laying emphasis on the adverse weather conditions that have prevailed throughout the summer in the Northwest; but every one is aware that the weather in the Northwest this summer has not been so propitious for the crops as it might have been, and the fact has been duly taken into account in all conservative reckonings as to the season's harvests. Conditions in the Southwest have been much more favorable and seem to be improving steadily in all portions of the agricultura section. The continued fall in English consols was alluded to also as a possible cause for uneasiness, but if measured by the quantity of stocks sold here for London account to-day it was of small moment.

On the other hand, the price of bills of foreign exchange drawn for payment upon the European continent continued to soften in this market in necessary response to the advance in sterling in Paris and Berlin, the phenomenon last named being due, of course, to the recent upward rush in the Bank of England's minimum rate of discount. All this, with the appearance, even though very slowly and gradually, of cotton bills at a high price for the staple, points in the direction of gold imports sooner or later. Further, present indications, at least, are that the bank statement at the end of the week will make an exhibition of a different character from those of its immediate predecessors. The banks had gained at the close of business last evening \$614,000 in their transactions during the week with the Sub-Treasury, as against a large loss in the corresponding period last week. The Sub-Treasury was debtor in over \$1,000,000 at the Clearing House this morning, and paid out \$1,662,000 during the day on account of the telegraphic transfer of gold from San Francisco. The gold was that which had just been received from Australia. While statistics of the movements of ourrency to and from the interior are wanting, it is clear that the balance against the local banks will have to be unusually large to offset these heavy gains from the Sub-Treasury. Payments at the Sub-Treasury, on account of customs duties, were, however, unusually heavy to-day. The full report of the American Smelting and Refining Company for the year ended April 30, issued during the morning, was certainly a very encouraging document. Net earnings of the company increased \$2,715,067 for the year and, after the deduction of \$2,155,683 for extraordinary improvements, as against \$1,300,000 similarly expended last year, this is a surplus over preferred dividends of \$1,921,103, or 3.8 per cent upon the common stock, as against but \$61,619 in 1902. The balance sheet of the company shows a large reduction in current liabilities and in increase of \$1,347,140 in cash on hand The document is fully corroborative of the unofficial reports current in Wall Street 100 Un Pac pf.. 8612 8612 8612 throughout the year of the favorable char-100 UR Inv Co. 1478 1478 1478 200 Un R In pf. 47 4634 47 150 USR&Cp. 40 40 40 -- 1 230 US Leathp S2 8112 8112-1 acter of the Smelting and Refining Com-In the last half hour the professional 11753 US Steel ... 2218 2158 2158 12

sellers of stocks endeavored to take profits on their short contracts and found that their offerings during the morning had been very well taken. A rally in prices followed, which left quotations, in the main, slightly above last night's closing figures. The rally was led by the stocks of the Metropolitan Securities and the Metropolitan Street Railway companies, in which, as in the case of Atchison and has accumulated because of the extreme and unwarranted animadversion against corporate investment current in Wall Street during the summer. The short is reason to believe that some of it has ignorance as to the meaning of quotations | Am A C CO. 12 24 | Lou & Nash. 10014 10014 for the shares. A quotation of 77 for Metro- | Am A C Co p. - 80 | Man Beach. 5 10 in the two assessments upon the stock. stead of \$77 a share for it, shouldering, of course, the liability of calls — which may never be issued—for two further assess— Am Hide & L 314 profit of an operation for the fall in the Am Ice 04 price of the stock is, therefore, \$27 a share | Am ice pf 2212 instead of \$77, as appears superficially, Am Lin Oil p. 33 and, strange as it may seem, speculative commitments have been made without re
Am Lin Oil p. 33

Am Loco pf. 85

New York Stock Exchange Sales, Sept. D. Am Smelt'n ... 43% Nat RRMex p 4112 Bid. Asked. Bid. Asked. Am Snuff pf...
U S 4s. r. Am Snuff pf... U S 28 r, 1930 108 ½ 109 ½ 1925 135 136 U S 28 c, 1930 109 110 US 48, c, 1925 135 136 Am Sugar pf...175 Am Sugar pf...175 Am T & C Co. 79 Am T & C Co. 79 Am T & C Co. 79 Am T & C Co. 1925 Am T & C Co. 1925 Am T & C Co. 192 S 48, F, 1997 ... 109 110 US 3 958,F 1924,DC 120 ---1907 --- 1 1 0 1 1 1

RAILROAD AND OTHER BONDS. Billyn R T. 44

RAILROAD AND OTHER SHARES.

Sales. est est ing. Ch've.
15180 Amal Cop., 4838 4718 4838 + 38
300 Am Car & F 3214 32 32 100 Am C&Fpf 821g 821g 821g- 7g 400 Am Ice pf.. 23 23 500 Am Loco .. 1834 181 200 Am Loco pf 8518 85 2200 Am Smelt. 431₂ 43 431₈—
100 Am Snuffp. 86 86 86 —
516 Am S Fds p 48 48 48 —
556 Am Sugar. 1151₂ 1143₄ 1151₂ 4318-38 86-4 48-12 100 Am Tel & Ca 7914 7914 7914+ 12 6175 At T & S F., 67 6578 67 + 34 50175 At T & S F., 67 6578 67 + 34 5000 Bal & Ohio, 8214 8178 8214-14 163 163 + 12 100 Gen El Co..163 163 163 + 12 497 Ill Cent....13312 13314 13314 34 100 Int Power. 38 38 38 -2 100 Iowa Cent. 1912 1912 1912-112 100 KCFS pf. 691s 691s 691s+1s 1800 Lou & Nash10 512 105 10 512 2650 Manhattan 137 135 1367s+13s 1920 Met St Ry. 115 11234 11412+17s 2000 Met Secu... 7812 7534 7734+2 2000 Mex Cen... 1312 1312 1312 3000 MSP&SSM. 5612 56 5612 100 MSPSSM p.12712 12712 12712-119 100 M K & T..., 1934 1934 1934 12 3524 Mo Pacific, 9334 9314 9358 14 100 Nat E & S. 25 25 25 100 Nat E & Spf 85 85 85 -314 300 Nat RRM p. 4158 4158 4158+ 18 3100 N Y Cent...123 12134 123 + 34
 810 Nor & West
 6212
 62
 62
 -1

 100 No Am Co.
 7712
 7712
 7712
 12

 300 Ont & West
 2338
 2318
 2318
 2318
 200 Pac Coast.. 47 47 47 - 100 Pac Mail... 2214 2214 2214 47 - 1, 6151 Penn R R.. 12514 12414 12514+ 430 Peo Gas.... 94 9334 9334 360 Pres S Car. 4112 4118 4114 38
100 Ry St Sp'g. 24 24 24 + 14
100 Rep Steel... 11 11 11 - 18
100 Rep Steel p. 6612 6612 6612 12 12200 Reading ... 5418 5338 5418+ 18 8700 Rock Isl'nd 2918 2812 2834- 14 100 Rock Is'd p. 6578 6578 6578 14 1000 Rub Goods. 1914 1812 1914+ 14 100 St Jo & G I. 9 200 SL&SF 2 pt. 6038 50 1200 StL&S Wp 3614 36 8618 4250 Sou Pac... 4512 45 3300 Sou Ry Co.. 2278 2238 4512- 14 2258- 14 400 Sou Ry Cop 8438 8418 8418- 58 100 Stan R & T. 214 214 2200 Tenn C & I. 4138 4012 214- 14 2200 Tenn C & I. 4 188 4012 2812 12 Compressed Albace Superior, com'n 54 100 TextTrust. 2812 2812 2812+ 12 Consolidated Lake Superior, ptd... 514 2600 Tex Pac... 27 2634 27 - 18 Consolidated Lake Superior, ptd... 514 200 Third AveR110 10914 10914-234 Consolidated Refrigerator Co.....

100 Wabash ... 2212 2212 2212+1 700 Wabash pf. 35 3434 35 - 1 100 West 'house 1 65 1 65 100 W UnionTel 831₂ 831₂ 831₂ 100 W deLE 2 pf. 261₂ 261₂ 261₂ -1 220 Wis Cent... 1 91₈ 19 1 91₈ + 1₈ 220 Wis Cent pf 401₈ 40 40 - 1₂ Total sales of stocks. 187,500 shares.

Am Express . .180

700 Va-Car Ch. 231g 231g 231g- 3q

1234 Manhattan....13634 137 73 Met St Ry ... 114 11412 21 Met Sec Co... 7714 78

90 Mex Cent.... 13

394 MSP & S S M 56

61 MK&T.... 1938

314 Nat Lead . . 1514

82 NYC & St L 10100 NYC & St L2p 62

8½ N Y Dock.... 16 N Y Dock pf.

4414 Pac Coast 2p. 55

Prd St Carp 80

iwy Sec Co., 70 90

b Gds pf., 70 75 Sloss Sheff pf. 80

1016 StJ&GI 2dpf. 1416

Nor & West 6212

Am Sugar pf. 117% 120 NYC&StL. 24 26

1212 Mo Pacific ... 9394 1536

N J Central 160 163

100 Va-Carp... 9478 9478 9478-

Am C&FCo p. 8214

Am Cot Oll ... 3012 Am Cot Oll p. 86

| RAILROAD | AND OTHER BONDS | Balk & Oh pf. 861/2 | Erle prior den 4s | Penna ev 31/2s | Brinswik Co. 61/2 | 1000 | 10 2 1/2 | 1000 | 96 7s | 2000 | 96 8 | 1000 | 95 3/4 | 1000 | 95 7s | 1000 | 95 3/4 | 1000 | 95 7s | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000

Con Gas 1724 17294 S L S W pt ... 3614 Cont Tob pf 10314 10414 St P & Om ... 120 Corn Prod ... 2834 20 So Pacific ... 4534 80 So Ry Co So Ry Mob ... 90 2514 Stan R & T ... 214 Fenn C & 1... 114 Fexas Pac 27 St L & W p. 28 win City 93 n Pactite 75% 110 S Express. 103 S Leather .. S Leath pf 81% 8214 SR'ity & Cn 7 SR'lty & Cp 4014 S Rub pf .. 42 U S Steel p. 70% 70% Va-Car C. . . . 28% 21 Illinois Cent 13314 13314 Int Paper ... 1234 181. Va-Car C. pf. 94 Int Paper pf. 65 Wabash 2112 Int Power. .. 38 45 Wabash pf ... 35 Int Pump 35 40 Wells-F Exp. 210 240 76 | West Un Tel., 8314 Iowa Central. 19 20 West'gh'se El.165 39 West'gh'se pf.170 175 32 Wheel & L E., 1714 19 lowa Cent pt.. 37 Kan & Mich. 28

THE OUTSIDE MARKET.

Kan City So. 22% 221 W& L E 2 pf., 26

Keo & Des M. 20 20 Wis Cent pf. 40

100 British Cop. 225 Buff & Sus pf 89 89 89 89
 100 Elec Lead ...
 1 1 2
 1 1 2

 100 Elec Vehicle.
 5
 5

 100 Elec Veh pf...
 8
 8
 100 Lite ven plin.
200 Greene Cop. 1914 1914 1916 1916
400 Hack Mead. 812 914 8 8
100 Int MerMar pf 14 14 14 14 200 Int Power pf. 8 314 8 314 8 314 8 315 100 Lt F&P..... 3 396 3 396 3 396 3 396 2 50 Man Trans... 176 176 176 176 600 Mon & B Cop 76 78 76 76 600 N Securities.. 8996 894 8914 8914 100 Union Copper 100 UnitedCopper 15% 15% 15% 15% 15% 400 Un Gas & E wi 2% 2% 2% 2% 2%

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

 American Can, common
 40

 American Can, preferred
 40

 Am. De Forest Wireless Tel. Co.
 34

 Amsterdam Gas 5 per cent
 103

 American Light and Traction
 58

 American Light and Traction pf
 89
 108 American Writing Paper, common. 3 American Writing Paper, preferred 12 American Writing Paper bonds ... 69 American Writing Paper bonads... 59
British Columbia Copper 23/
Brooklyn and New York Ferry... 4
Brooklyn and N. Y. F., 5 per cent... 55
Brooklyn Rapid Transit 4s..... 76 Buff & Susquehanna, preferred.... 86 Central Foundry, preferred...... 9
Central Foundry, 6 per cent...... 55

Union Typewriter, 1st preferred...108 114
Union Typewriter, 2d preferred...108 114

W End L. 70c 80c. Cal&Hec. 445 465 A Ag Che 14½ 16 ent Cop 19 19½ A Ag Chp 78 80 Cent Oll. 8 9 Merg ler. 175 170 ep'b'c Steel, 11 114 Bos & Me. 167 169 Santa Fe 14 ep Steel pf. 6614 67 Bos El 137 138 Shannon. 10 1014 eck Island. 2814 2834 W.End St. 89 90 Tam'rack 90 1004 ocklei'd pf. 6314 6634 Am BT 48 96 v.7 Tri-Mt.... 66 70 60 Advin're. 634 6 Victoria. 534
40 Allouez... 534 634 Winona... 8
16 Arcadian 134 2 Wolver's. 71
75 Arnold.... 50c. 75c. Wyandoi 1

PHILADELPHIA QUOTATIONS. IndSt Res 77 Cam Steel 21% 21% Lb VRR 39% 1054 LCA NAV 68 CO&G\$s... 1 0 5 Cof India 106 1061 Maredene 2 % PARR 68% 62% Con LSc. % Con LSp. 5% Coa L S p. 5% 5% Pa Steel c 48 C T of N J. 60% 61 Pa Steel p 81 C T of N J. 61 104% Phill Elc. 6% 15 Phil Ele. 614 614 15 PEGT 58 9874 99 Dia SSo.. ---1 12 Phil Tree. 9514 Ele C Am. 814 814 Rys Co C
Ele S B c. 5614 60 Schuylkill
Ele S B c. 5612 60 R.E S b. 1114 11114
Ele S B c. 5614 60 R.E S b. 1114 11114 R&PT4:exin95% 96 UTrac... 431 44 EGas Las. 106 106% UGICo. 84 85

CHICAGO CLOSING QUOTATIONS. Bid. Asked Bid WSE 20 Am C C Amccpt 40 4012 4: WSE p 58 Am Rad . 47 Am Rad p. 120 122 Nat Bisp. 1001 101 3 N Carb.... 20 18½ N Carb p... 89 Be x Bo'rd 214 Ch U T.... 5 — N Ch S Ry — 100 City Ry... 170 175 So Side E. 9514 1614 D.aMates. 1 3214 135 St Sta C.. 27 Lake 2 t El. 6 63 WChStR. 50 52

MONEY AND EXCHANGE.

Money on call, 2@2½ per cent.; last loan, 2 per cent.; ruling price, 2½ per cent. Time money quoted at 4½@5 per cent. for sixty days, 5 per cent. for ninety days, 5@5½ per cent. for four months, 5½ per cent. for five and six months, 5@5½ per cent for seven and eight months. Commercial paper is quoted at 6 per cent. for prime single names and bills receivable; other names, 6½@7 per cent.

graph, 62/3c. premium. Louisville—Par.

Money in London, 2a2/3 per cent. Rate of discount in open market for short and three months' bills, 3.7-16a3/3 per cent. Consols for money closed at 89.5-16 and for the account at 89.7-16. Amount of bullion withdrawn from the Bank of England on balance to-day £175,000. Paris advices quote 3 per cents 97 francs 37½ centimes. The private rate of discount is 2½ per cent. Exchange on London 25 francs 18½ centimes. Berlin advices quote exchange on London 25 marks 33½ ment of the Imperial Bank of Germany shows the following changes: Cash on hand decreased 15,080,000 marks; treasury notes decreased 15,080,000 marks; other securities decreased 15,080,000 marks.

New York Clearing House statement: Ex-

New York Clearing House statement: Ex 234 234 234 New York Clearing House statement: Exchanges, \$170,020,828; balances, \$8,183,434; Sub-Treasury debit balance, \$1,029,157.

Commercial price of bar silver in New York, 57%c. Bar silver in London closed at 26%d. Mexican silver dollars were quoted at 45%c.

RAILROAD EARNINGS.

Month
From July 1
Illinois Southern:
Month Aug
From July 1
International and
th week Aug | 1enn | \$15,269 | \$14,015 | Inc. | \$1,254 | 28,023 | 26,172 | Inc. | 1,851 | and Great Northern: | \$155,619 | \$158,003 | Dec. | \$2,984 | 393,759 | \$393,676 | Inc. | 83 | 828,174 | 720,949 | Inc. | 107,225 | 2016 Month..... From July 1 Mobile and Ohio: Mobile and Ohio:

Month Aug. \$596,810 \$561,358 Inc. \$35,457
From July 1 ...1,225,663 1,116,615 Inc. 109,048
Southern Indiana:

Month Aug. \$103,326 \$66,628 Inc. \$36,698
From July 1 ...200,356 131,937 Inc. 69,019
Toronto, Hamilton and Buffalo:
3d week Aug. \$12,780 \$8,000 Inc. \$4,780
From July 1 ...82,837 \$6,982 Inc. 25,855
Yazoo and Mississippi Valley:

The Pittsburg, Shawmut and Northern Railroad

Bid. Asked, Company reports for the quarter ended June 20:
1903 1902 Changes

COMMERCIAL TRUST COMPANY

15 EXCHANGE PLACE, JERSEY apital, Surplus & Profits,

Net earnings...\$1,176,558 *\$206.054 Inc. \$1,382,612 Other income....., 48,732 *2,111 Inc. 50,843 Total income. \$1,225,290 *\$268.165 Inc. \$1,433,455 Co., agents of the company, No. 17 Aussau Street, New York, under the following provision of the mortgage:

"Sealed proposals for the sale of said bonds will be received at the agency of said Railway Company, in the city of New York, on or before the day prior to the time of making such purchase, and bonds offered at the lowest price, not exceeding par and interest, will be accepted and paid for. Should bonds of different holders be offered at the same price, the number of bonds so purchased shall be on a pro-rata basis, as near as practicable, in proportion to the whole number of bonds offered."

Proposa's to sell bonds to the Shiking Fund must be in the hands of Messrs, Winslow, Lamer & Company before three o'clock P. M. of Wedney day, September 39, 1993.

T. H. B. McKNIGHT Treasurer Total \$545,058 \$607,244 Dec. \$62,187 Net Inc. ex. coal cos. \$680,234 *1815,409 Inc. \$1,495,643 Net Inc. coal cos. \$90,567 *245,542 Inc. \$36,100 Total net inc.... \$770,801°\$1,080,951 Inc. \$1,831,753

Net earnings. \$1,769,018 \$1,440,400 Inc. \$328,618 Other income... 401,937 511,975 Dec. 110,028
 Surplus
 \$860,971
 \$658,959
 Inc.
 \$202,012

 Total sur. June 30 6,142,985
 5,783,237
 Inc.
 376,985

 Cash on hand
 317,254
 530,110
 Dec.
 212,856

 Betterments
 496,049
 337,534
 Inc.
 158,495

COMMERCIAL.

Inc., int. & taxes. \$496,056 \$493,244 Inc. Ad's & impr'ts.... 49,000 114,000 Dec.

TRUST COMPANIES.

Cotton Closes Higher-Many Unfavorable Crop Reports-Nervous Shorts Cover -New Buying Also-Liverpool Weak -New Orleans and Liverpool Heavy Sellers-Grain Higher-Government Report To-day-Coffee and Provisions

WEDNESDAY, Sept. 9.—GRAIN.—Wheat-Spot was steady. Sales, 84,000 bush. No. 2 red, %c. under September; No. 1 Northern Duluth, 71/4c. over December: No. 1 Northern New York, 71/4c over. Northwestern receipts were 638 cars, against 191 last week and 363 last year; Chicago, 225 cars, against 137 last week and 184 a year ago. Futures closed 14 c. to 1/2c. higher Sales, 1,100,000 bush Prices as follows:

as follows:

Open High Low Clos Last

100, est, est, ing. Night.

September ... 87½ 87% 87¼ 87% 87½

December ... 87½ 88 87¼ 88 87½

May ... 88% 88% 88% 89 88½

Oats were fairly active. Sales, 22,000 bush. No. 2 white, 42½@44½c; No. 3 white, 41½c. Rye was firm. No. 2 western, 5842c. c. l. f. Bulfalo. Car lots Jersey and State, 56c. to 57c. c. l. f. Bulfalo. Corn was steady. Sales, 70,000 bush. No. 2 mixed in elevator, i.e. over September. No. 2 white, 59c; No. 2 yellow, 62c. Futures closed lac. lower to l4c. higher. Sales, 80,000 bush. Prices as follows:

Open High-Low Clos Last ing. est. est. ing. Night. September. ... 57½ 58 57½ 58 85%

December. ... 57½ 57¼ 57½ 58 85%

December. ... 57½ 57½ 57½ 58 85%

December. ... 57½ 57½ 57½ 57½ 57½ 57½

Tals shows the grain movement:

Receipts	22,425	94,250	100,000	Exports	105,963	12,794	...
Chicago: Receipts	178,000	1,231,000	357,000	8,000	142,000		
Shipments	59,000	230,000	508,000	1,000	2,000		
Burfalo: Receipts	150,000	291,000	27,000	...			
Shipments	28,000	228,000	62,000	20,000	Shipments... 59,000 230,000 508,000 1,000 2,000		

Buffalo:
Receipts... 150,000 291,000 27,000 20,000

Wheat fluctuated within narrow confines, but the general trend of prices was upward, owing to light rains in the Northwest, firmer markets in that section, unfavorable reports in regard to the Russian crop. light offerings, covering of shorts, good buying by leading Chicago houses, an idea that the Government report on spring wheat might be less favorable than expected and more or less outside buying. At one time there was a slight decline on realizing and larger receipts, but later on prices again moved upward on buying for both accounts. According to a solution of the spot was firmer at 5½ to 10 points, closing steady with sales of 13.750 bags. Havre was unchanged to ½ f. higher, Hamburg unchanged. American warehouse deliveries, 99.55 bags. Holiday in Brazil. Prices as follows.

Highest, Lowest, Closing.

| The content of the

OF NEW JERSEY

Total net. \$2,007.507 *\$1.876,707 Inc. \$3,884,215 SAFE DEPOSIT VAULTS.

The Lehigh Valley Railroad Company reports for the month ended July 31:

1903. 1002. Changes.

Gross carnings...\$2,729,231 \$1,247,783 Inc. \$1,481,448
Oper. expenses... 1,552,672 1,453,837 Inc. 98,835 THE WHEELING TERMINAL RAILWAY CO. Pittsburgh, Pa., September 1, 190.

BONDS FOR THE SINKING FUND. First Morigage Bonds of this Company to the amount of \$15,000 will be purchased October 1, 1901, at the office of Messrs Winslow, Lanier & Co., agents of the Company, No. 17 Nassau Street, New York, under the following provision of the mortgage:

TO FIND THE MAN

is the difficult task nowadays'
You may possibly find him in the person of the advertiser—an active, systematic, well-connected young man, at present manager of a large manufacturing company, who desires to make a change. Has had many years' rigorous experience in commercial and transportation work. FIDES, box 160 Sun office.

appointing. Shedding and rust. Newberne, N. C. Crop in this section has not improved. Sor complaint. Bartlett, Tex.—Average condition in fifty. Poorest crop this country ever had. Noting more can be made. Goldsboro, N. C., Sept 9 offigures a bartiett, rex.—Average condition not fifty. Poorest crop this country ever had. Nothing more can be made. Goldsboro, N. C., Sept. 9. Crop conditions this section sharity poorer than ten days ago. Wilson, N. C., Sept. 9. Condition 5 per cent. lower. Henderson. A. C., Sept. 9. Condition 5 per cent. lower. Henderson. A. C., Sept. 9. Condition 5 per cent. Indianola, Miss., Sept. 2.—The improvement in condition continues especially in the young cotton. M. H. Carothers, Secretary Indianola Supply Company. Selma, Ala, Sept. 5.—The bottom and uplands are doing well. C. A. McKinnon & Co. Indianola, Miss., Sept. 5.—Late cotton is heavily formed with squares and can afford considerable damage and loss of squares and then retain an average crop. M. H. Carothers. Memphis, Tenn. Sept. 5.—Crop prospects in this district are very promising, plant well fruited and full of blooms, though three weeks late; will require open fall and late frost to produce in excess of last year. Keyer Bross.

late frost to produce in excess of last year. Keyer Bros.

"I quote the following from the Memphis Morning News of the 1st Inst.: There is every reason why the citizens of Mississippi and especially the farmers and merchants should be in a happy frame of mind, for the crop prospects are excellent, the price of cotton is unusually high and the best cornicrop in the history of the State has been grown. The cotton crop alone this year, estimated at prevailing prices, is worth \$75,000,000, which is about \$25,000,000 more than was received for last year's crop. The only element of danger is the likelihood of early frost and the farmers are feeling confident that the visitation of cold weather will be prolonged until the bulk of the crop is made. "New Orleans, La., Sept. 9 (Telegram)—Think crop generally doing well: usual deterioration for September much exaggerated. New Orleans, La. Sept. 9.—Telegram)—The usual season's deterioration in crop transpiring, but the South does not buy on these reports. Looks as if further liquidation necessary to clear atmosphere. Don't think market can withstand avalanche receipts henceforth. Detroit, Tex.—(Telegram)—Thou as last year; worms doing some damage. First National Bank. Texarkana, Ark.—(Telegram)—Think condition better than average, but crop is deteriorating, plant tender and has yet to staad the test. C. C.